



ASIAN CORPORATE GOVERNANCE ASSOCIATION

CORPORATE MEMBERSHIP BOOKLET

Is ACGA membership relevant for your company?

1. Do you want to **get ahead** of investor concerns and rapidly evolving best practices on ESG in Asia-Pacific?
2. Would you find value in **engaging** in regular confidential discussions with long-term investors and likeminded peers on timely issues of governance?
3. Are you **seeking** long-term shareholders interested in how your company is adapting its business model to address material E&S issues and prepare for climate change?
4. Are you in interested in an **independent perspective** on your corporate governance and ESG reporting approach and content?

If your answer to any of the questions above is “Yes”, please read on.

Introduction to ACGA

The Asian Corporate Governance Association (ACGA) seeks to play a constructive role in the evolving Asia-Pacific corporate governance ecosystem. We are a not-for-profit membership association founded in Hong Kong in 1999 shortly after the Asian Financial Crisis.

- For more than two decades ACGA has been working to promote systemic improvements in corporate governance regulation and practice in Asia through independent research, advocacy and education. ACGA is entirely funded by its members and does not receive government grants or sponsorship.
- We view good public and corporate governance as key to capital market and economic development, including sustainable development. In recent years, our research and events have evolved to encompass ESG reporting, board diversity, and how boards are preparing for climate change.
- We believe there is a need to put a firmer governance foundation under ESG and sustainability in Asia. In practical terms, this means clearer policy guidance from regulators, greater board preparedness among listed companies, and deeper and more informed investor stewardship.

ACGA Member Network

114 member firms*

80% are investors:
\$40 trillion in global AUM

Foreign and Asian
asset owners and
managers

Leading Asian
companies

Top 5 global
CPA firms

3 regions: Asia-
Pacific, Europe/UK,
North America

**Membership is by company. For a full list of members, go to our website [Member](#) page.*

Corporate Membership

Corporate Membership is for those who support our objectives, wish to participate in ACGA events, be more actively involved in our work and utilise ACGA extensively as an information resource and a unique and safe platform to engage with other ACGA members and get ahead of the curve on investor concerns.

You may, for example:

- Provide input into ACGA letters and submissions to regulators.
- Participate in our ACGA Corporate Discussion Group.
- Contact ACGA for bespoke advice on corporate governance and ESG reporting approach. We are open to one-on-one calls with members.
- Invite ACGA to give an in-house presentation to your team.

Category	Annual fee
Corporate	US\$9,500
Premium	US\$13,800



ACGA Corporate Discussion Group (ACDG)

ACDG is our main forum for corporate members to discuss timely issues of CG and ESG in a confidential environment. Key themes on the agenda over the past two years include:

Area	Topics
Board governance/ diversity	<ul style="list-style-type: none">• “Gender Diversity on Boards in Asia: Do women directors add value?” – <i>this topic was designed to encourage debate, hence the deliberately thought-provoking title.</i>• “Thinking Creatively about Gender Diversity” – <i>how ACGA and our members could facilitate greater gender diversity in boards and management across Asia.</i>
CG codes	<ul style="list-style-type: none">• Japan – Revised Corporate Governance Code (April 2021) – <i>ACGA submission</i>• Hong Kong – Revised Corporate Governance Code (June 2021) -- <i>ACGA submission</i>
CG/ESG reporting	<ul style="list-style-type: none">• Feedback on CG Watch 2020 survey of company disclosure• Update on the Global Convergence of Sustainability Reporting Standards
Investor concerns	<ul style="list-style-type: none">• Survey of ACGA Member Voting and Engagement in Asia (September 2020)• Trends in auditing and audit quality in Asia-Pacific

*We have started to open ACDG to selected investor members in 2021 to create a broader discussion forum.

“At ACGA we work with our members to engage in regular dialogue with financial regulators, institutional investors, listed companies, auditors and others on key corporate governance and ESG issues around the region. We take a practical, long-term view and work towards making lasting and systemic improvements.

“An important differentiator of ACGA is the original and independent research that underpins all we do.”

Jamie Allen, Founding Secretary General, ACGA



Core benefits of Membership

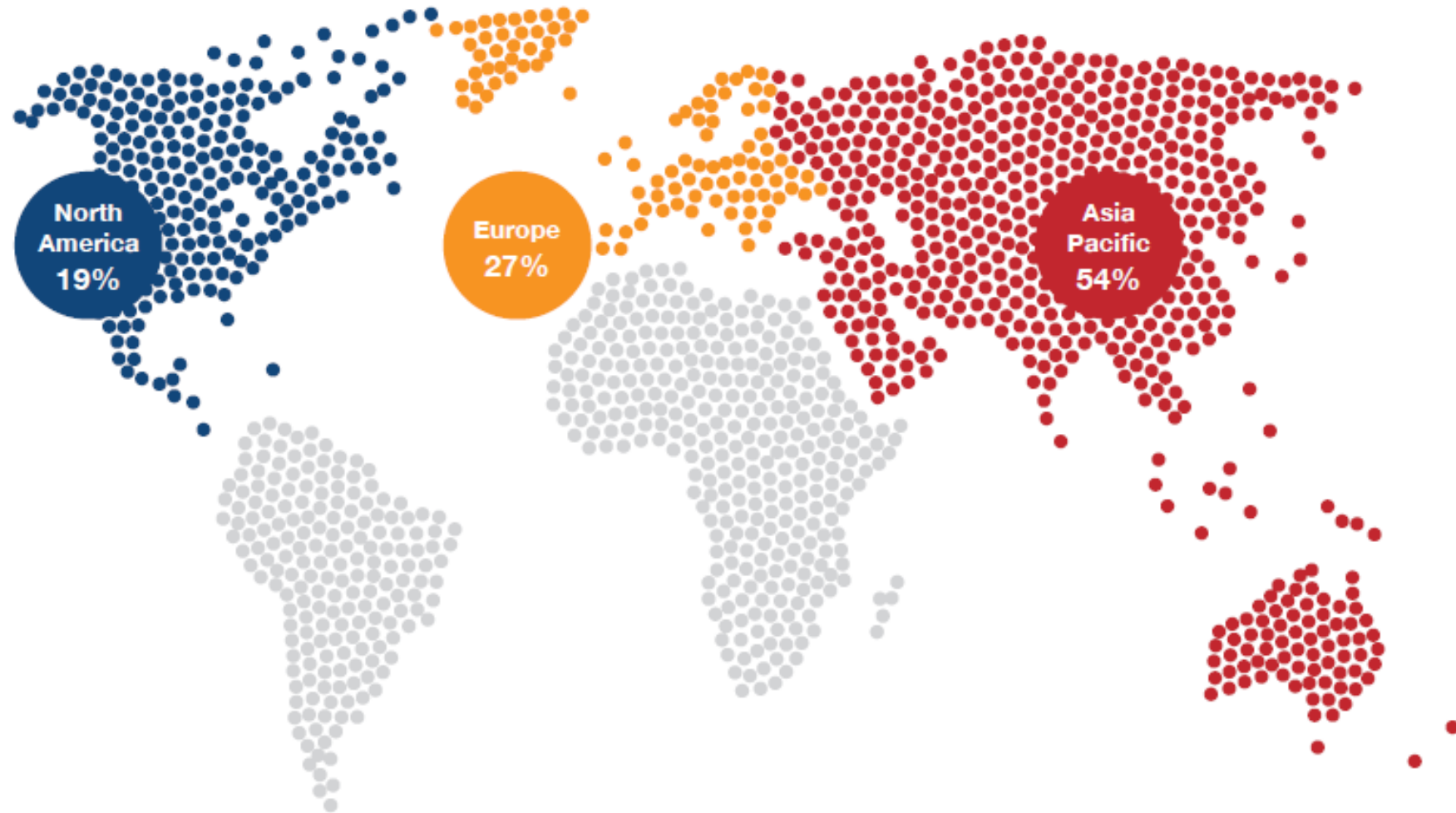
	Service	Frequency	Content
DISCUSSION	ACGA Corporate Discussion Group (ACDG)	Three calls per year	<p>Confidential forum for corporate members to discuss timely CG and ESG issues in the region.</p> <p>We bring ACGA research and advocacy submissions to ACDG before making them public.</p> <p>In 2021 we have started to open ACDG to key investor members.</p>
	Member Briefings	Twice a year in the Spring and Autumn	Updates on ACGA research, exclusively for members.
EDUCATION	Annual Conference: Asian Business Dialogue on Corporate Governance	Each November	ACGA's signature conference bringing companies, investors, regulators and others together for practical discussions on CG and ESG reform in Asia. A great way to interact with the region's leading investors and decisionmakers on CG.
	Webinars	Ad hoc	ACGA organises webinars on specific topics for members and works with other organisations from time to time. In 2021, we developed a series of events on China, Southeast Asia and India with the PRI.

Additional benefits

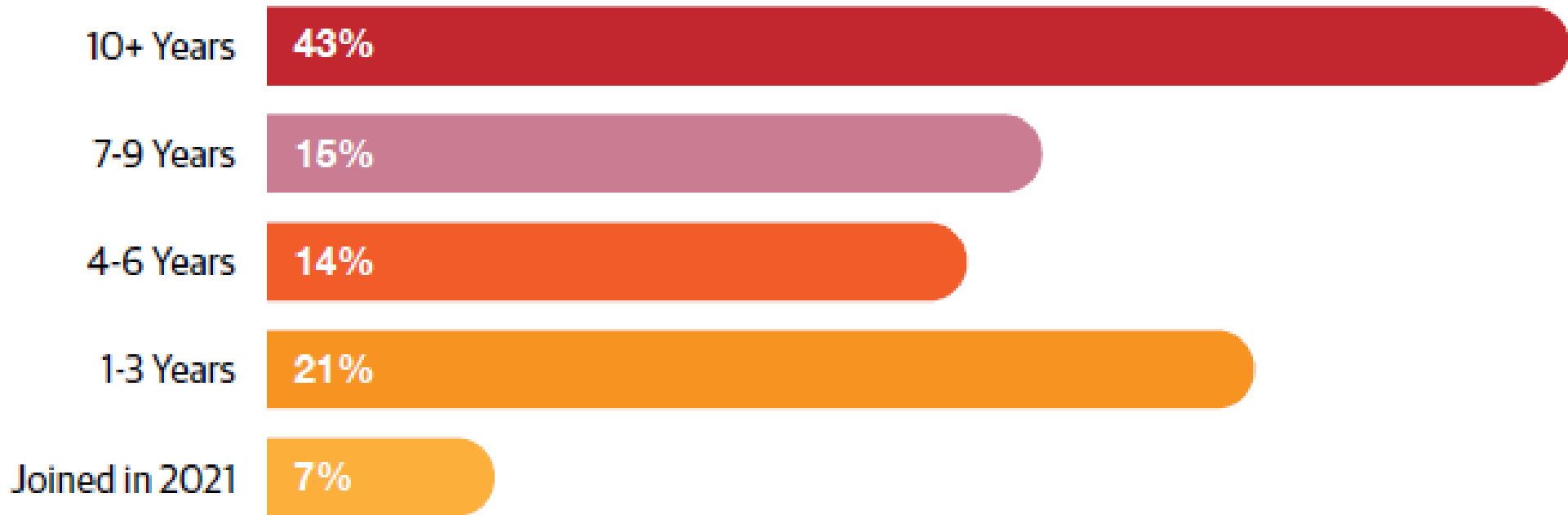
	Publications / services	Frequency	Content
RESEARCH	Timely research products	Ongoing	ACGA is reorganising its research output to produce more timely and focussed briefings for members, including “real-time reports”, blogs, and “deeper dive” analyses of ongoing CG and ESG issues in the region.
	<i>CG Watch</i>	Biennial	ACGA’s flagship report ranking 12 major Asia-Pacific markets, including Australia, on their CG ecosystems. Ten reports since 2003.
	Specialist reports	Ad hoc	Eg, “Awakening Governance – The evolution of corporate governance in China”, published in July 2018; “Board diversity at the top 100 in Hong Kong” published in January 2022
EDUCATION	In-house training, seminars*	Once per year (upon request)	ACGA will tailor a presentation on ESG in Asia to meet the needs of your board of directors, company secretarial unit or other management teams.
	Bespoke advice*	Upon request	ACGA regional and market experts are ready to provide guidance on specific company and regulatory issues raised by members.

**For Premium membership category*

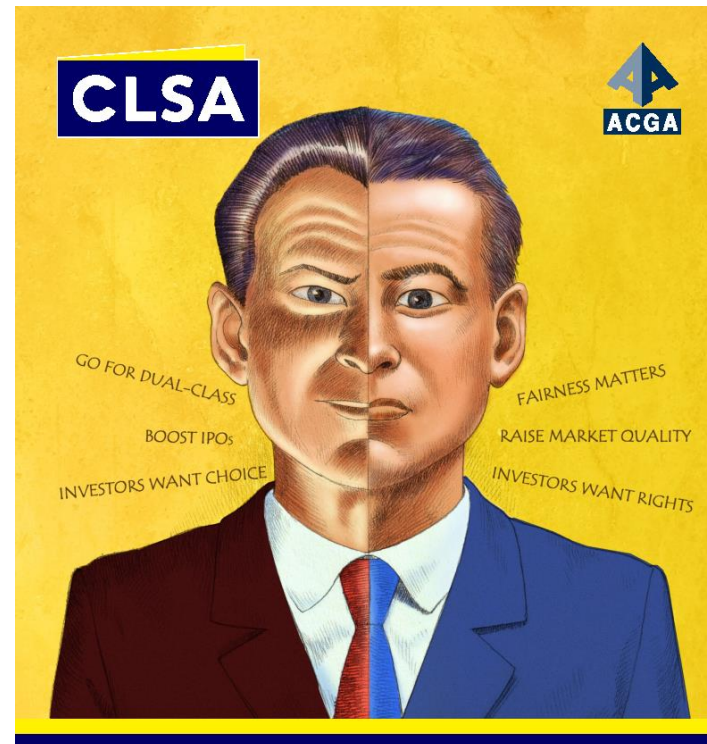
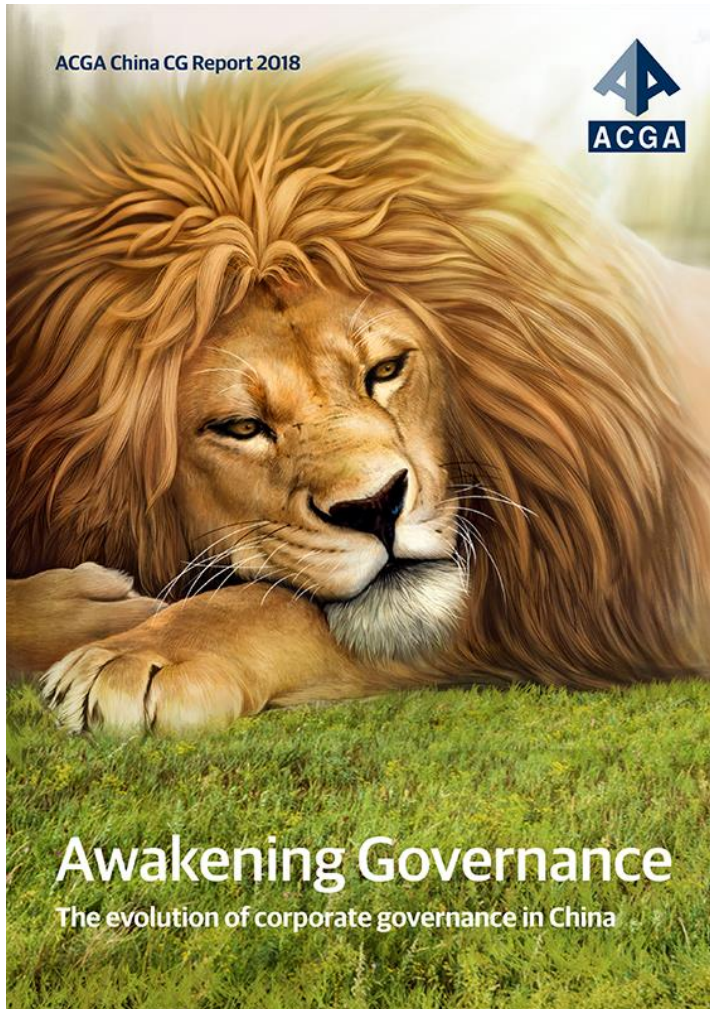
Membership by region – **113 members from 19 markets**
Total assets under management – **more than US\$40 trillion**



ACGA Members Value Our Services



Recent ACGA research



CG WATCH 2018

Hard decisions

Asia faces tough choices in CG reform

Special report

November 2018



CG WATCH 2020

Future promise

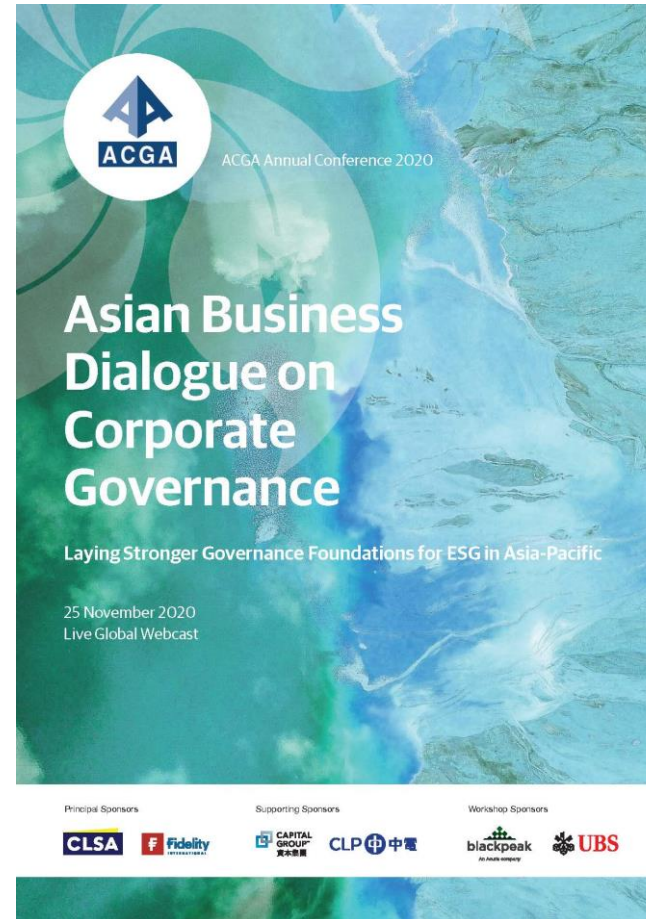
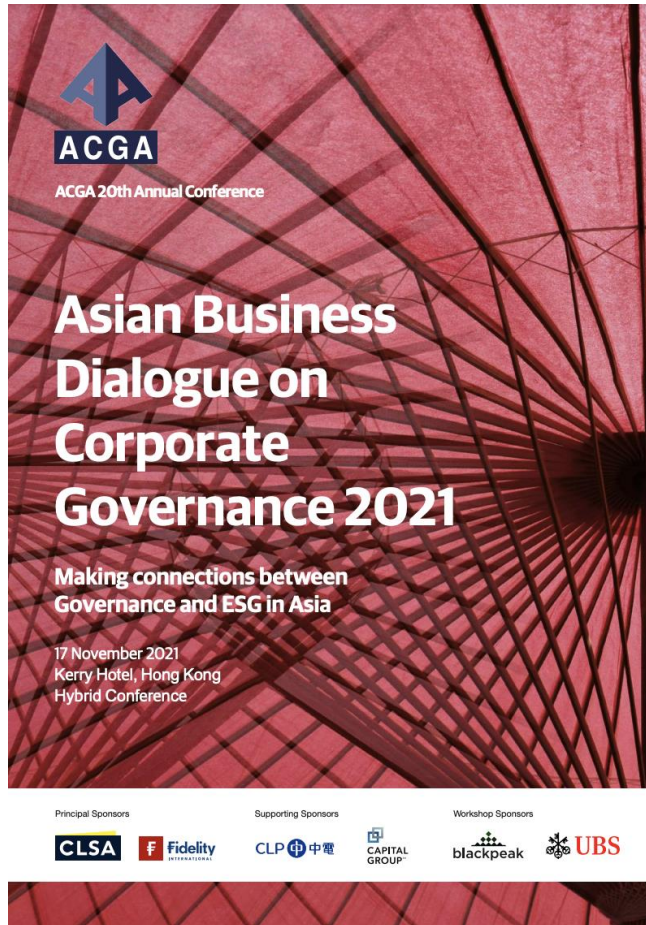
Aligning governance and ESG in Asia

Special report - May 2021

Founding Sponsor of ACGA

CLSA

Recent ACGA conferences



➤ For the programmes of all ACGA conferences since 2001, go to our website [Conference](#) page.

ACGA – Governing Council



- Chair:** **Steven Watson:** Partner, Capital International Investors, Hong Kong
- Vice Chair:** **Ka Shi Lau:** Senior Advisor, BCT Group, Hong Kong
- Council members:**
- Pru Bennett:** Partner, Brunswick Group, Sydney
 - Stephen Fuller:** Head of Int'l Government Affairs, The Travelers Companies, Washington
 - Ronnie Lim:** Senior Engagement Specialist, Robeco, Asia-Pacific, Hong Kong
 - Elizabeth Sun:** Former Senior Director of Corporate Communications, TSMC, California
 - May Tan:** Independent Director, CLP Holdings, Hong Kong
 - Hiroaki Toya:** CEO/CIO, Solaris Management, Inc., Tokyo
 - Jeffrey Williams:** Director, UBS SDIC Fund Management, Shanghai
 - Yuelin Yang:** Deputy Group Managing Director, IMC Industrial Group, Singapore

- *For biographies of each Council member, go to our website [Council](#) page.*
- *For our Articles of Association, Council nomination guidelines, Council committee structure, and a full set of AGM materials and audited accounts since our formation, see the [Governance](#) pages.*

ACGA Secretariat



Secretary General:
Chief Operating Officer:

Jamie Allen*
Irina Medukha*

Research / advocacy staff (alphabetical)

Specialist Consultant:

Editor:

Research Director (India):

Research Associate (Japan):

Editor-at-Large, SE Asia:

Research Manager:

Research Director (Hong Kong & Singapore):

Research Director (Taiwan & Malaysia):

Senior Research Analyst:

Melissa Brown

Lucy Colback

Sharmila Gopinath

Sumika Hashimoto

Chris Leahy

Stephanie Lin*

Jane Moir*

Neesha Wolf*

Vivian Yau*

Administration / events staff (alphabetical)

Executive PA:

Accountant:

Office & Events Manager:

Conference Manager:

Ida Chan*

Jovy Chan

Mikky Li*

Julia Mart

**Denotes full-time staff. For biographies of each Secretariat member, go to our website [Secretariat](#) page.*

Corporate Membership – Approval Process

1. Under ACGA's articles, our Council is required to approve each new membership application.
2. The criteria for corporate membership are principles-based:
 - A clear commitment to the spirit of corporate governance.
 - Support for ACGA's objectives and principles.
 - Evidence of efforts made to improve your internal governance.

The ACGA Secretariat ascertains the answers to these questions through discussion with prospective members and independent due diligence. We report our findings to the Council's Membership Committee.

3. Following a review, the Membership Committee may wish to seek clarification of information provided by an applicant.
4. Membership approval will be given if the Council believes that an applicant meets the criteria for membership and will add value to the Association's member network. Approval will not be given if the Council believes otherwise or sees any potential conflict of interest.
5. The Council reserves the right to expel any member from the Association if it believes that the member no longer upholds the required standards of membership.

For more information contact:

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